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2007 was another good year for our business as global prices of steel rose by some 20% to new heights spurred on by rising raw material and freight costs. Regional demand for steel remained high due to substantial investments by local governments in developing infrastructure and rapid economic growth. Inflation continues to be a major concern for businesses as the cost of doing business keeps increasing at alarming rates.

The Age Group has substantially upgraded its storage and delivery capabilities to provide our valued customers with a wider variety of steel delivered in a timely and efficient manner.

Several significant financial milestones were passed last year positioning the group as not only one of the top suppliers of steel but also as one of the most financially sound organizations in the industry. Since our establishment 29 years ago, we have carved a reputation for quality products, prompt delivery and professional service.

We are a market-driven business focused on serving a specific range of structural steel products for our regional markets. We put our customers first. Their loyalty sustains our business, so we have a core goal of being the best at offering them the things they most want. To meet their demand for quality steel products we must also show that we operate responsibly towards them.

We are grateful to all our staff for all their hard work and dedication over the years and to our customers, suppliers and bankers without whom none of the success accomplished would have been possible.

Short description of company:

Age Intrade LLC was established in 1979 as a structural steel trading business supplying the local market. In 2003, Age Steel Limited, a sister concern was established in Jebel Ali Free Zone to further supplement the operations of Age Intrade. The group of companies employs over 50 staff and provides their customers with over 1 million square feet of

storage space stocked with a wide variety of structural steel items.

Mission statement:

Our goals are:

1. To supply quality steel products at the best value in a timely and professional manner.
2. To be ethical, transparent and accountable for all our business relationships.
3. To continually develop the skills of our human resources through education and training.

Year company established: 1979

Products or services offered:

The following products are offered in a wide variety of sizes, grades and origins:

M.S. PLATES
M.S. CHECKERED PLATES
M.S. EQUAL ANGLES
M.S. UNEQUAL ANGLES
M.S. FLAT BARS
M.S. ROUND & SHAFTING BARS
M.S. SQUARE BARS
M.S.T SECTIONS
M.S. CHANNELS
H. BEAMS, HEA & HEB
U. BEAMS
I. BEAMS
U. COLUMNS
U. CHANNELS
PFC CHANNELS
G.I. CORRUGATED SHEETS
G.I. GRATINGS
HOLLOW SECTIONS

Specialisation:

The company specializes in procuring structural steel of all grades and sizes from all over the globe at the best possible value. Importing and stocking the steel in an organized and efficient manner. Handling customer

inquiries and supplying steel as per their specific needs and requirements in a professional and timely manner.

Local markets:

We are very active in supplying the structural steel needs of our customers in Dubai, Abu Dhabi, Al Ain, Sharjah and the Northern Emirates.

Export markets:

We are able to export to any country and are currently exporting steel to the following:
Saudi Arabia
Qatar
Oman
Bahrain
Kuwait
India
Pakistan
North Africa

Future forecast:

2008 steel prices are expected to rise further on the back of high energy and raw material costs. Global demand for steel may come under pressure should there be a global economic downturn as a result of the sub-prime crisis in the U.S. and Europe.

Local and regional demand is expected to remain high due to the scale of the long term infrastructure development being undertaken by the governments.

The Age Group will be investing heavily in establishing further steel trading centers in Saudi Arabia, Qatar and Oman. The future for our business and industry remains positive with unlimited possibilities.